

**Philippine National Construction Corporation**  
**Quarter Trial Balance**  
**As of June 30, 2025**  
**(in Philippine Peso)**

| Account Title   | Account Code | Debit             | Credit           |
|---|--------------|-------------------|------------------|
| <b>Assets</b>   |              |                   |                  |
| <b>Current Assets</b>   |              |                   |                  |
| <b>Cash and Cash Equivalents</b>  |              |                   |                  |
| <b>Cash in Bank-Local Currency</b>  | 10000000     | 65,300,705,226.33 | 2,621,443,941.64 |
| Cash in Bank-Local Currency, Savings Account                                | 10000000     | 4,159,608,178.91  | 60,924,546.10    |
| Cash in Bank-Local Currency, Current Account                                | 10100000     | 114,877,146.06    | -                |
| <b>Cash on Hand</b>   | 10102000     | 114,562,146.06    | -                |
| Petty Cash  | 10102030     | 2,980,730.20      | -                |
| <b>Inventories</b>  | 10102020     | 111,581,415.86    | -                |
| <b>Inventory Held for Consumption</b>                                       | 10101000     | 315,000.00        | -                |
| Office Supplies Inventory   | 10101020     | 315,000.00        | -                |
| Fuel, Oil and Lubricants Inventory  | 10400000     | 6,101,825.53      | 3,514,962.22     |
| Medical, Dental and Laboratory Supplies Inventory                           | 10404000     | 6,101,825.53      | 3,514,962.22     |
| Other Supplies and Materials Inventory                                      | 10404010     | 743,343.49        | -                |
| Allowance for Impairment-Other Supplies and Materials Inventory             | 10404080     | 528,959.61        | -                |
|   | 10404070     | 64,118.52         | -                |
|   | 10404990     | 4,765,403.91      | -                |
|   | 10404992     | -                 | 3,514,962.22     |
| <b>Investments</b>  | 10200000     | 3,186,690,841.85  | -                |
| <b>Investments in Time Deposits</b>   | 10211000     | 3,186,690,841.85  | -                |
| Investments in Time Deposits-Local Currency                                 | 10211010     | 3,186,690,841.85  | -                |
| <b>Receivables</b>  | 10300000     | 788,293,778.15    | 57,409,583.88    |
| <b>Inter-Agency Receivables</b>   | 10303000     | 150,711,146.93    | -                |
| Due from National Government Agencies                                       | 10303010     | 150,000,000.00    | -                |
| Due from Subsidiaries   | 10303060     | 711,146.93        | -                |
| <b>Other Receivables</b>  | 10399000     | 146,929,324.55    | 2,417,565.47     |
| Allowance for Impairment-Due from Officers and Employees                    | 10399022     | -                 | 37,948.74        |
| Due from Officers and Employees   | 10399020     | 121,512.23        | -                |
| Other Receivables   | 10399990     | 146,807,812.32    | -                |
| Allowance for Impairment-Other Receivables                                  | 10399992     | -                 | 2,379,616.73     |
| <b>Lease Receivable</b>   | 10302000     | 336,727,158.74    | 54,828,519.11    |
| Operating Lease Receivable  | 10302010     | 336,727,158.74    | -                |
| Allowance for Impairment-Operating Lease Receivable                         | 10302012     | -                 | 54,828,519.11    |
| <b>Loans and Receivable Accounts</b>  | 10301000     | 153,926,147.93    | 163,499.30       |
| Accounts Receivable   | 10301010     | 78,549,344.10     | -                |
| Interest Receivable   | 10301050     | 33,236,259.45     | -                |
| Allowance for Impairment-Interest Receivable                                | 10301052     | -                 | 163,499.30       |
| Receivables from Joint Ventures   | 10301220     | 42,140,544.38     | -                |
| <b>Other Assets</b>   | 19900000     | 63,644,587.32     | -                |
| <b>Prepayments</b>  | 19902000     | 63,644,587.32     | -                |
| Prepaid Registration  | 19902030     | 823,209.43        | -                |
| Prepaid Insurance   | 19902050     | 275,217.80        | -                |
| Creditable Input Tax  | 19902070     | 74,571.46         | -                |
| Withholding Tax at Source   | 19902080     | 62,435,682.38     | -                |
| Other Prepayments   | 19902990     | 35,906.25         | -                |
| <b>Non-current Assets</b>   | 10000000     | 61,141,097,047.42 | 2,560,519,395.54 |
| <b>Property, Plant and Equipment</b>  | 10600000     | 4,671,081,891.07  | 2,366,401,128.01 |
| <b>Buildings and Other Structures</b>                                       | 10604000     | 122,998,435.36    | 110,925,990.18   |
| Buildings   | 10604010     | 122,998,435.36    | -                |
| Accumulated Depreciation-Buildings  | 10604011     | -                 | 110,925,990.18   |
| <b>Infrastructure Assets</b>  | 10603000     | 2,182,996,127.47  | 2,182,996,127.47 |
| Road Networks   | 10603010     | 2,182,996,127.47  | -                |
| Accumulated Depreciation-Road Networks                                      | 10603011     | -                 | 2,182,996,127.47 |
| <b>Land</b>   | 10601000     | 2,268,135,528.40  | -                |
| Land  | 10601010     | 2,268,135,528.40  | -                |
| <b>Land Improvements</b>  | 10602000     | 24,399,465.34     | 23,622,465.34    |
| Other Land Improvements   | 10602990     | 24,399,465.34     | -                |
| Accumulated Depreciation-Other Land Improvements                            | 10602991     | -                 | 23,622,465.34    |
| <b>Leased Assets Improvements</b>   | 10609000     | 4,373,670.13      | 4,373,667.13     |
| Leased Assets Improvements, Land  | 10609010     | 4,373,670.13      | -                |
| Accumulated Depreciation-Leased Assets Improvements, Land                   | 10609011     | -                 | 4,373,667.13     |
| <b>Machinery and Equipment</b>  | 10605000     | 21,804,613.55     | 16,815,749.76    |
| Accumulated Depreciation-Office Equipment                                   | 10605021     | -                 | 2,056,826.91     |
| Accumulated Depreciation-Information and Communication Technology Equipment | 10605031     | -                 | 5,381,893.57     |
| Sports Equipment  | 10605130     | 181,801.83        | -                |
| Other Machinery and Equipment   | 10605990     | 5,498,430.62      | -                |
| Information and Communication Technology Equipment                          | 10605030     | 5,583,921.73      | -                |
| Communications Equipment  | 10605070     | 190,000.00        | -                |
| Accumulated Depreciation-Sports Equipment                                   | 10605131     | -                 | 181,697.83       |
| Accumulated Depreciation-Communications Equipment                           | 10605071     | -                 | 189,999.00       |
| Construction and Heavy Equipment  | 10605080     | 8,293,616.46      | -                |
| Accumulated Depreciation-Construction and Heavy Equipment                   | 10605081     | -                 | 3,828,162.61     |
| Office Equipment  | 10605020     | 2,056,842.91      | -                |
| Accumulated Depreciation-Other Machinery and Equipment                      | 10605991     | -                 | 5,177,169.84     |
| <b>Transportation Equipment</b>   | 10606000     | 45,064,091.07     | 26,357,183.40    |
| Motor Vehicles  | 10606010     | 45,064,091.07     | -                |
| Accumulated Depreciation-Motor Vehicles                                     | 10606011     | -                 | 26,357,183.40    |
| <b>Furniture, Fixtures and Books</b>  | 10607000     | 1,309,959.75      | 1,309,944.73     |
| Accumulated Depreciation-Furniture and Fixtures                             | 10607011     | -                 | 1,309,944.73     |
| Furniture and Fixtures  | 10607010     | 1,309,959.75      | -                |
| <b>Intangible Assets</b>  | 10800000     | 446,428.57        | -                |
| <b>Intangible Assets</b>  | 10801000     | 446,428.57        | -                |
| Computer Software   | 10801020     | 446,428.57        | -                |
| <b>Investments</b>  | 10200000     | 1,726,827,691.08  | 177,467,410.58   |
| <b>Investments in Subsidiaries</b>  | 10210000     | 225,193,889.26    | 163,993,889.06   |
| Investments in Subsidiaries   | 10210010     | 225,193,889.26    | -                |
| Allowance for Impairment-Investments in Subsidiaries                        | 10210012     | -                 | 163,993,889.06   |
| <b>Financial Assets at Fair Value Through Other Comprehensive Income</b>    | 10213000     | 796,970.00        | -                |
| Financial Assets at Fair Value Through Other Comprehensive Income           | 10213010     | 796,970.00        | -                |
| <b>Other Investments</b>  | 10299000     | 15,020,131.82     | 13,473,521.52    |
| Allowance for Impairment-Investments in Stocks                              | 10299012     | -                 | 13,186,921.52    |
| Investments in Stocks   | 10299010     | 13,368,079.47     | -                |
| Other Investments   | 10299990     | 1,652,052.35      | -                |
| Allowance for Impairment-Other Investments                                  | 10299992     | -                 | 286,600.00       |
| <b>Investments in Joint Venture</b>   | 10205000     | 1,485,816,700.00  | -                |
| Investments in Joint Ventures   | 10205010     | 1,485,816,700.00  | -                |
| <b>Receivables</b>  | 10300000     | 103,312,641.23    | 4,820,951.00     |
| <b>Other Receivables</b>  | 10399000     | 52,433,458.75     | 669,385.87       |
| Allowance for Impairment-Due from Officers and Employees                    | 10399022     | -                 | 669,385.87       |
| Due from Officers and Employees   | 10399020     | 52,433,458.75     | -                |
| <b>Loans and Receivable Accounts</b>  | 10301000     | 50,879,182.48     | 4,151,565.13     |
| Accounts Receivable   | 10301010     | 50,879,182.48     | -                |
| Allowance for Impairment-Accounts Receivable                                | 10301012     | -                 | 4,151,565.13     |
| <b>Investment Property</b>  | 10500000     | 54,520,794,386.57 | 4,017,629.21     |
| <b>Land and Buildings</b>   | 10501000     | 54,520,794,386.57 | 4,017,629.21     |
| Investment Property, Buildings  | 10501020     | 325,666,386.57    | -                |
| Investment Property, Land   | 10501010     | 54,195,128,000.00 | -                |
| Accumulated Depreciation-Investment Property, Buildings                     | 10501021     | -                 | 4,017,629.21     |
| <b>Deferred Tax Assets</b>  | 11200000     | 24,542,414.37     | -                |
| <b>Deferred Tax Assets</b>  | 11201000     | 24,542,414.37     | -                |
| Deferred Tax Assets   | 11201010     | 24,542,414.37     | -                |
| <b>Other Assets</b>   | 19900000     | 94,091,594.53     | 7,812,276.74     |

|  |  |  |  |
|--|--|--|--|
| <b>Restricted Fund</b>   |  |  |  |
| Restricted Fund  |  |  |  |
| <b>Other Assets</b>  |  |  |  |
| Deferred Charges/Losses  |  |  |  |
| Other Assets   |  |  |  |
| Accumulated Impairment Losses-Other Assets                                     |  |  |  |
| <b>Deposits</b>  |  |  |  |
| Other Deposits   |  |  |  |
| Guaranty Deposits  |  |  |  |
| <b>Liabilities</b>   |  |  |  |
| <b>Current Liabilities</b>   |  |  |  |
| <b>Financial Liabilities</b>   |  |  |  |
| <b>Payables</b>  |  |  |  |
| Accounts Payable   |  |  |  |
| <b>Other Financial Liabilities</b>   |  |  |  |
| Other Financial Liabilities  |  |  |  |
| <b>Deferred Credits/Unearned Revenue/Income</b>                                |  |  |  |
| <b>Deferred Credits</b>  |  |  |  |
| Output Tax   |  |  |  |
| Other Deferred Credits   |  |  |  |
| <b>Inter-Agency Payables</b>   |  |  |  |
| <b>Inter-Agency Payables</b>   |  |  |  |
| Due to SSS   |  |  |  |
| Due to Pag-IBIG  |  |  |  |
| Due to BIR   |  |  |  |
| Income Tax Payable   |  |  |  |
| <b>Trust Liabilities</b>   |  |  |  |
| <b>Trust Liabilities</b>   |  |  |  |
| Trust Liabilities  |  |  |  |
| Customers' Deposits Payable  |  |  |  |
| <b>Non-current Liabilities</b>   |  |  |  |
| <b>Deferred Tax Liabilities</b>  |  |  |  |
| <b>Deferred Tax Liabilities</b>  |  |  |  |
| Deferred Tax Liabilities   |  |  |  |
| <b>Equity</b>  |  |  |  |
| <b>Retained Earnings/(Deficit)</b>   |  |  |  |
| <b>Retained Earnings/(Deficit)</b>   |  |  |  |
| Retained Earnings/(Deficit)  |  |  |  |
| <b>Revaluation Surplus</b>   |  |  |  |
| <b>Revaluation Surplus</b>   |  |  |  |
| Revaluation Surplus  |  |  |  |
| <b>Unrealized Gain/(Loss)</b>  |  |  |  |
| <b>Unrealized Gain/(Loss)</b>  |  |  |  |
| Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments |  |  |  |
| <b>Stockholders' Equity</b>  |  |  |  |
| <b>Stockholders' Equity</b>  |  |  |  |
| Subscribed Share Capital   |  |  |  |
| Other Equity Instruments   |  |  |  |
| Subscriptions Receivable   |  |  |  |
| Treasury Shares  |  |  |  |
| Share Capital  |  |  |  |
| Share Premium  |  |  |  |
| <b>Revenue/Income</b>  |  |  |  |
| <b>Other Non-Operating Income</b>  |  |  |  |
| <b>Miscellaneous Income</b>  |  |  |  |
| Miscellaneous Income   |  |  |  |
| <b>Service and Business Income</b>   |  |  |  |
| <b>Business Income</b>   |  |  |  |
| Rent/Lease Income  |  |  |  |
| Interest Income  |  |  |  |
| Dividend Income  |  |  |  |
| Share in the Profit//Revenue of Joint Venture                                  |  |  |  |
| <b>Expenses</b>  |  |  |  |
| <b>Financial Expenses</b>  |  |  |  |
| <b>Financial Expenses</b>  |  |  |  |
| Bank Charges   |  |  |  |
| Other Financial Charges  |  |  |  |
| <b>Non-Cash Expenses</b>   |  |  |  |
| <b>Depreciation</b>  |  |  |  |
| Depreciation-Other Property, Plant and Equipment                               |  |  |  |
| Depreciation-Buildings and Other Structures                                    |  |  |  |
| Depreciation-Machinery and Equipment   |  |  |  |
| Depreciation-Transportation Equipment  |  |  |  |
| <b>Personnel Services</b>  |  |  |  |
| <b>Salaries and Wages</b>  |  |  |  |
| Salaries and Wages-Regular   |  |  |  |
| <b>Personnel Benefit Contributions</b>   |  |  |  |
| PhilHealth Contributions   |  |  |  |
| Pag-IBIG Contributions   |  |  |  |
| Employees Compensation Insurance Premiums                                      |  |  |  |
| <b>Other Compensation</b>  |  |  |  |
| Year End Bonus   |  |  |  |
| Overtime and Night Pay   |  |  |  |
| Cash Gift  |  |  |  |
| Mid-Year Bonus   |  |  |  |
| Directors and Committee Members' Fees  |  |  |  |
| Other Bonuses and Allowances   |  |  |  |
| Personnel Economic Relief Allowance (PERA)                                     |  |  |  |
| Clothing/Uniform Allowance   |  |  |  |
| Honoria  |  |  |  |
| <b>Other Personnel Benefits</b>  |  |  |  |
| Terminal Leave Benefits  |  |  |  |
| Other Personnel Benefits   |  |  |  |
| <b>Maintenance and Other Operating Expenses</b>                                |  |  |  |
| <b>Traveling Expenses</b>  |  |  |  |
| Traveling Expenses-Local   |  |  |  |
| <b>Training and Scholarship Expenses</b>                                       |  |  |  |
| Training Expenses  |  |  |  |
| <b>General Services</b>  |  |  |  |
| Security Services  |  |  |  |
| Other General Services   |  |  |  |
| <b>Utility Expenses</b>  |  |  |  |
| Water Expenses   |  |  |  |
| Electricity Expenses   |  |  |  |
| <b>Taxes, Insurance Premiums and Other Fees</b>                                |  |  |  |
| Taxes, Duties and Licenses   |  |  |  |
| Insurance/Reinsurance Expenses   |  |  |  |
| Income Tax Expenses  |  |  |  |
| <b>Supplies and Materials Expenses</b>   |  |  |  |
| Other Supplies and Materials Expenses  |  |  |  |
| Office Supplies Expenses   |  |  |  |
| Fuel, Oil and Lubricants Expenses  |  |  |  |
| Semi-Expendable Machinery and Equipment Expenses                               |  |  |  |
| <b>Professional Services</b>   |  |  |  |
| Legal Services   |  |  |  |
| Auditing Services  |  |  |  |

|   |                 |                          |                          |
|---|-----------------|--------------------------|--------------------------|
| Other Professional Services                                 | 50211990        | 980,357.16               | -                        |
| <b>Communication Expenses</b>                               | <b>50205000</b> | <b>609,256.03</b>        | -                        |
| Internet Subscription Expenses                              | 50205030        | 201,100.00               | -                        |
| Telephone Expenses  | 50205020        | 389,011.71               | -                        |
| Cable, Satellite, Telegraph and Radio Expenses              | 50205040        | 8,464.32                 | -                        |
| Postage and Courier Services                                | 50205010        | 10,680.00                | -                        |
| <b>Repairs and Maintenance</b>                              | <b>50213000</b> | <b>346,134.45</b>        | -                        |
| Repairs and Maintenance-Buildings and Other Structures      | 50213040        | 63,427.07                | -                        |
| Repairs and Maintenance-Other Property, Plant and Equipment | 50213990        | 118,232.82               | -                        |
| Repairs and Maintenance-Machinery and Equipment             | 50213050        | 9,600.57                 | -                        |
| Repairs and Maintenance-Transportation Equipment            | 50213060        | 154,873.99               | -                        |
| <b>Other Maintenance and Operating Expenses</b>             | <b>50299000</b> | <b>2,120,305.07</b>      | -                        |
| Advertising, Promotional and Marketing Expenses             | 50299010        | 36,830.00                | -                        |
| Representation Expenses                                     | 50299030        | 921,131.82               | -                        |
| Major Events and Conventions Expenses                       | 50299180        | 531,897.04               | -                        |
| Other Maintenance and Operating Expenses                    | 50299990        | 524,230.01               | -                        |
| Membership Dues and Contributions to Organizations          | 50299060        | 57,369.50                | -                        |
| Subscription Expenses                                       | 50299070        | 38,846.70                | -                        |
| Donations   | 50299080        | 10,000.00                | -                        |
| <b>Total</b>  | <b>P</b>        | <b>65,670,747,983.26</b> | <b>P</b>                 |
|   |                 |                          | <b>65,670,747,983.26</b> |